



Second Century Scholarship Fund
124 Logan Boulevard
Hollidaysburg, PA 16648
www.SecondCenturyFund.org
Phone: (814) 695-5577

How to Contribute to the Second Century Scholarship Fund through the EITC / PKTC Programs

Special Note: *All credits for the current 2009-2010 fiscal year have been fully exhausted. DCED will place new applications on a waiting list to be approved if credits become available. Applications for the 2010-11 fiscal year should be submitted beginning July 1, 2010 (or July 8 for pass-through entities).*

- (1) **Download** "Guidelines and Application for Business Firms" (PDF file) from the official PA DCED web site of www.newPA.com/eitc.
- (2) **Complete** APPENDIX I-SO to support Catholic school grades K-12. **Complete** APPENDIX I-PKSO to support Catholic pre-school programs. Yes, you can apply for both in the same year.

Note: The Second Century Fund is a program-approved "Scholarship Organization." Although you do not need to reference the Second Century Fund on your application, be sure to indicate the amount of your gift for **scholarship** organization(s).

- (3) **Fax** your completed application(s) to the PA DCED at (717) 772-3581. Wait for an official approval letter from DCED.
- (4) Follow instructions detailed according to the DCED approval letter. Your total contribution amount will be stated in the second paragraph. To support Catholic Schools in the Diocese of Altoona-Johnstown, please make your check payable to:

Second Century Scholarship Fund
927 South Logan Boulevard
Hollidaysburg, PA 16648

To restrict your gift to your favorite school(s), please enclose a note with your check. Without a note, your unrestricted gift will support program-eligible students among the schools we support.

- (5) **We will promptly acknowledge receipt** of your contribution according to DCED guidelines. Mail or fax a copy of our official acknowledgement to DCED to the attention of the individual shown in your DCED approval letter. The fax number is (717) 772-3581. DCED will inform the PA Department of Revenue of your participation in the EITC and/or PKTC program. Please file our acknowledgment with your tax papers.
- (6) **Take satisfaction** knowing that you have chosen to redirect a portion of your PA business taxes from Harrisburg to local families who choose to give their children the experience of a Catholic education.

(Helpful information on the reverse.)

While more than 200 scholarship organizations participate in the EITC program, the Second Century Fund is the official Scholarship Organization for Catholic Schools within the Diocese of Altoona-Johnstown. We support:

Blair County

Altoona Central Catholic *
Hollidaysburg Catholic *
St. John the Evangelist, Altoona *
St. Matthew, Tyrone *
St. Patrick, Newry *
St. Rose of Lima, Altoona *
Bishop Guilfoyle Catholic HS, Altoona

Bedford County

St. Thomas the Apostle, Bedford *

Centre County

St. John the Evangelist, Bellefonte *
Our Lady of Victory, State College *

Clinton County

Lock Haven Catholic

Cambria County

All Saints, Cresson *
St. Michael, Loretto
Cathedral Catholic Academy, Johnstown *
Holy Name, Ebensburg *
Northern Cambria Catholic, Nicktown *
Our Mother of Sorrows, Johnstown *
Queen of Peace Golden Rule Pre-School, Patton *
St. Andrew, Johnstown *
St. Benedict, Carrolltown *
St. Benedict (Geistown), Johnstown *
Bishop Carroll Catholic HS, Ebensburg
Bishop McCort Catholic HS, Johnstown

Somerset County

St. Peter, Somerset

* School also accepts gifts through the PKTC (Pre-K) Program.

Does my business qualify?

The program is open to C-Corporations, Subchapter-S Corporations, Partnerships, LLCs, LPs and other pass-through entities provided they are subject to any one of the following taxes:

- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Insurance Premiums Tax
- Corporate Net Income Tax
- Title Insurance Company Shares Tax
- Mutual Thrift Institutions Tax
- Personal Income Tax of S Corporation Shareholders or Partnership partners

What is the maximum credit my business can receive?

If a business agrees to make the same EITC contribution for two consecutive tax years, it may earn a credit equal to **90%** of each contribution. For a one-year commitment, a business may earn a **75%** credit. For Pre-K Tax Credits, a business may earn a dollar-for-dollar match (100% tax credit) on the first \$10,000 donated and 90% over that amount.

When can I apply to the DCED for tax credit approval?

The tax credit program is renewed annually on July 1 until the entire pool of funds has been awarded.

All EITC and PKTC tax credits have been claimed for the Fiscal Year 2009-10. You have two courses of action: (1) file an application now in case previously-approved businesses default on following the guidelines, then (2) be prepared to file your application on July 1, 2010 or July 8, 2010 (for pass-through entities).

Who do I help with a contribution to the *Second Century Scholarship Fund*?

You help children enrolled in Catholic elementary and secondary schools in six counties. Maximum family income is \$60,000 for a family with one dependent child. The maximum increases \$10,000 for each additional dependent member of the household. For example, a family with four dependent children and income of \$90,000 or less would be considered eligible under program guidelines.

For More Information

Please contact Christopher Ringkamp, Diocesan Director of Development, at (814) 695-5577, extension 153, or via e-mail at ringkamp@dioceseaj.org.