

Earn Business Tax Credits While Supporting Students in Catholic Schools

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with your
accounting
professional

Pennsylvania Commonwealth law permits C-Corps, Subchapter S-Corps, LLCs, LLPs, LPs and Partnerships to earn state tax credits when providing scholarships for financially-eligible students at minimal or no cost, depending on your tax liability.

The 501(c)(3) *Second Century Scholarship Fund* awards aid to students attending Catholic schools in six local counties. While dozens of businesses have earned substantial tax credits by contributing more than \$3 million to us since 2001, the need for your support remains. Although we awarded aid to 796 students for the current school year, our fund ran dry, more than 600 students did not receive aid.

Second Century is approved by DCED to accept contributions made through both the PA Educational Improvement Tax Credit Program (EITC for grades K-12) and the PA Pre-K Tax Credit (PKTC) program. Earning these tax credits lets you decide how some of your state taxes are used in the local community!

Qualifying Business Taxes

- Corporate Net Income
- Title Insurance Company Shares
- Capital Stock Franchise
- Insurance Premiums
- Bank & Trust Company Shares
- Mutual Thrift Institutions

Your Choice: Pre-Schools, Elementary Schools, High Schools

To Support Grades	File Application for:	Commitment Cycle	Tax Credits Earned	Maximum Annual Contribution	Maximum Credits Earned
K-12	EITC credits (Appendix 1-SO)	1 year	75%	\$400,000	\$300,000
		2 year	90%	\$333,333	\$300,000
Pre-K	PKTC credits (Appendix 1-PKSO)	1 year	100% on first \$10,000; 90% over that amount	\$165,555	\$150,000

Filing Your EITC/PKTC Application(s) with PA DCED

Tax credits are available on a first-come basis beginning annually on July 1. If all credits were to be claimed, DCED places additional applications on a waiting list in case prior applicants fail to fulfill program guidelines. Please apply today!

How To Apply for Tax Credits

Download official program guidelines and applications from www.newPA.com.

[Search "EITC," follow the link, then download "EITC Business Guidelines" to apply K-12 and/or Pre-K program. To support Catholic Schools through the Second Century Fund, complete one or both of the "SO" applications with your accountant's assistance. We are an approved Scholarship Organization (SO.)]

Once you receive written approval from DCED, please send your contribution payable to *Second Century Scholarship Fund*. Please include a note with your check specifying which school(s) will benefit from your gift. We will promptly acknowledge your gift according to DCED guidelines. Thank you!



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Learn more about us at www.SecondCenturyFund.org

Eligible Catholic schools listed on the reverse.

Catholic Schools in the Diocese of Altoona-Johnstown

Blair County

Altoona Central Catholic, Altoona *
Hollidaysburg Catholic, Hollidaysburg *
St. John the Evangelist, Altoona *
St. Matthew, Tyrone *
St. Patrick, Newry *
St. Rose of Lima, Altoona *
Bishop Guilfoyle Catholic High School, Altoona

Bedford County

St. Thomas, Bedford *

Cambria County

All Saints, Cresson *
Basilica of St. Michael, Loretto
Cathedral Catholic Academy, Johnstown *
Holy Name, Ebensburg *
Northern Cambria Catholic, Nicktown *
Our Mother of Sorrows, Johnstown *
Queen of Peace Golden Rule Pre-School, Patton*
St. Andrew, Johnstown *
St. Benedict, Carrolltown *
St. Benedict (Geistown), Johnstown *
St. Patrick, Johnstown *
Bishop Carroll Catholic High School, Ebensburg
Bishop McCort Catholic High School, Johnstown

Centre County

St. John the Evangelist, Bellefonte *
Our Lady of Victory, State College *

Clinton County

Lock Haven Catholic, Lock Haven

Somerset County

St. Peter, Somerset



* Pre-school programs aligned with these schools are eligible to receive contributions through the Pre-Kindergarten Tax Credit Program (PKTC). See "Appendix 1-PKSO" in *EITC Business Guidelines*.

Contributions to the *Second Century Scholarship Fund* may be *unrestricted* (assisting students with greatest financial need within the Diocese of Altoona-Johnstown) or *restricted* to a school or schools of your choice. Restricted gifts will provide need-based scholarships to the maximum extent possible (being influenced by the number of eligible families applying for grants and the actual amount of each grant awarded). Residual funds will be used to assist students with the greatest financial need at other Catholic schools in the region and diocese. Please specify any restrictions when making your contribution.

For more information about the Second Century Scholarship Fund or the tax credit program, or to arrange a jumbo check presentation, please contact Chris Ringkamp at (814) 695-5577, extension 153, or via e-mail at ringkamp@dioceseaj.org.